



AMERICAN BANK

March 13, 2023

Dear valued customer,

We wanted to take this opportunity to address the unfortunate closing of two banks in the last week that is dominating the headlines across the country. We want to assure you of American Bank's strong balance sheet, capital position, and commitment to our customers and employees.

These banks were concentrated in the tech startup and crypto businesses which are far from the strong Texas companies and individuals that are our customers. Both failures appeared to be related to those specific circumstances.

To support American businesses and households, the Federal Reserve Board on Sunday announced it will make available additional funding to help assure banks have the ability to meet the needs of all their depositors. This action will bolster the capacity of the banking system to safeguard deposits and ensure the ongoing provision of money and credit to the economy.

Overall, the banking regulatory agencies reinforced their view that "the U.S. banking system remains resilient and on a solid foundation, in large part due to reforms that were made after the financial crisis that ensured better safeguards for the banking industry."

American Bank is profitable and well capitalized, significantly higher than regulatory requirements. We remain committed to building a top performing bank while providing our customers with outstanding service.

On behalf of all of us at American Bank, we value your continued trust. Please contact us if you should have any questions or concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Weaver".

Jeff Weaver  
President and CEO